

OCP CREDIT STRATEGY FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended September 30, 2013

The Fund has entered into a forward agreement whereby the Fund obtains exposure to the performance of an actively managed, diversified portfolio held in OCP Investment Trust comprised primarily of senior debt obligations of non-investment grade North American issuers. This report lists the top 25 holdings and sector allocations of OCP Investment Trust as at the quarter ended September 30, 2013. The investment portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting our website at www.ocpcreditstrategy.com or by written request to the address below. The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that in the monthly updates cash is adjusted to reflect payment or receipt of proceeds from any unsettled trades and to exclude the proceeds of any short sales, and that the calculations use the notional amount of each credit default swap rather than its marked to market position.

TOP 25 HOLDINGS		As at September 30, 2013
DESCRIPTION	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST	
Long Positions		
Cash ⁽¹⁾	38.50	
Lehman Brothers	8.13	
Federal Mogul Corporation	4.88	
Texas Competitive Electric Holdings Company	4.84	
Overseas Shipholding Group, Inc.	4.49	
Navistar Inc.	3.63	
ACST Pass Through Trust Floating Rate	3.45	
CMA CGM Container	3.34	
K Hovnanian Enterprises	3.12	
Altegrity Inc.	3.02	
Edison Mission Energy	2.98	
Glitnir Bank	2.90	
American Airlines Inc.	2.69	
Jefferson County Municipal Authority	2.48	
Alon USA Energy, Inc.	2.47	
International Automotive Components Group Ltd.	2.39	
Eagle Bulk Shipping Inc.	2.36	
Avaya Inc.	1.92	
Travelport Inc.	1.90	
Caesars Entertainment Operating Co. Inc.	1.89	
Arvin Meritor, Inc.	1.85	
Patriot Coal Corporation	1.51	
CityCenter Holdings LLC	1.26	
Mach Gen LLC	1.26	
Delphi Automotive PLC	1.22	

TOP HOLDINGS		As at September 30, 2013
DESCRIPTION	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST	
Short Positions		
Arch Coal Inc.	(1.45)	
Styrolution Group GmbH	(1.10)	
USG Corporation	(1.03)	
Trinseo Material Operating S.C.A	(0.95)	
Alpha Natural Resources	(0.78)	
Tronox Finance LLC	(0.75)	
Cliffs Natural Resources Inc.	(0.71)	
Sealed Air Corporation	(0.66)	
Accuride Corp.	(0.59)	
Avis Budget Car Rental LLC	(0.59)	
Goodyear Tire & Rubber Company	(0.58)	
FMG Resources	(0.57)	
Jaguar Land Rover Automotive PLC	(0.56)	
Cenveo Corporation	(0.55)	
AMC Networks Inc.	(0.54)	
CenturyLink Inc.	(0.54)	
Ball Corporation	(0.51)	
J Crew Group, Inc.	(0.36)	
CDX HY 20	(0.05)	
Eagle Bulk Shipping Inc.	(0.01)	

Total Net Asset Value of OCP Investment Trust **\$ 251,712,123**

OCP CREDIT STRATEGY FUND (CONTINUED)

Quarterly Summary of Investment Portfolio

As at the Quarter ended September 30, 2013

SECTOR ALLOCATION As at September 30, 2013

INDUSTRY	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST
Long Positions	
Cash ⁽¹⁾	38.50
Other	13.54
Automobiles	11.80
Independent Power Producers	9.42
Shipping	6.85
Aerospace	6.39
Gaming/Leisure	5.05
Housing/Building Products	4.97
Finance	4.61
Energy	3.98
Trucking	3.63
Business Services	3.47
Forest Products/Containers	3.34
Technology	2.29
Chemicals	0.93
Food	0.64
Index	0.44
Transportation	0.40
Media	0.27

Short Positions

Chemicals	(2.81)
Automobiles	(2.32)
Energy	(2.22)
Metals/Minerals	(1.28)
Housing/Building Products	(1.03)
Forest Products/Containers	(0.66)
Business Services	(0.55)
Media	(0.54)
Telecom	(0.54)
Packaging	(0.51)
Retail	(0.36)
Index	(0.06)
Shipping	(0.01)

PORTFOLIO COMPOSITION ALLOCATION As at September 30, 2013

DESCRIPTION	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST
Long Positions	
Bank Debt	45.79
Cash ⁽¹⁾	38.50
Bonds	29.61
Equities	4.94
Warrants	1.21
Credit Default Swaps	0.47
Short Positions	
Bonds	(12.83)
Credit Default Swaps	(0.05)
Unfunded Bank Debt Commitments	(0.01)

⁽¹⁾ Cash, net of amounts receivable for investments sold and payable for investments purchased, short proceeds received and other miscellaneous items is 18.56%.